

Amendment No. 2 to HB1347

Todd
Signature of Sponsor

AMEND Senate Bill No. 1082*

House Bill No. 1347

by adding the following sentence to the end of § 7-89-123 of Section 1:

A qualified management contract or other agreement for the operations of an authority facility in excess of ten thousand dollars (\$10,000) annually shall be selected through the use of competitive sealed proposals independent of any other procurement.

AND FURTHER AMEND by adding the following language as a new subsection (l) to § 7-89-112 of Section 1:

(l) An authority issuing bonds whose interest is not to be included in gross income for federal taxation shall certify to the comptroller of the treasury that the authority has taken due care to confirm that the bonds are in compliance with federal regulations, revenue procedures and guidance.